

# RUE "Institute of Real Estate and Appraisal"

► **PROPERTY APPRAISAL** (real property, transport, equipment, business, intellectual property)  
► **ORGANISATION AND HOLDING OF AUCTIONS**

**announces an open auction on selling the equity stakes of OJSC "Naftan" and OJSC "Mogilevkhimvolokno" in BNH Petrokimya Ticaret Limited Sirketi**

| <b>Lot №1</b> | <b>Consolidated stake of OJSC "Naftan" and OJSC "Mogilevkhimvolokno" – 30 %.</b><br>Company location – Republic of Turkey.<br>Equity capital – 396,000 New Turkish Liras. | <b>Starting price of the stake, w/o VAT, Euro</b> | <b>Earnest money deposit, w/o VAT, Euro</b> | <b>Bid increment, %</b> |
|---------------|---|---|---|-------------------------|
|               |   | 75,934.88   | 15,200                                      | 5                       |

## CONDITIONS

Winner of the auction, or in case the auction is declared void due to the fact that only one bidder applied for participation in the auction and such a bidder is willing to purchase the auctioned Object at the starting price increased by 5% (five per cent) – the Bidder, shall sign the auctioned Object purchase contracts with OJSC "Naftan" and OJSC "Mogilevkhimvolokno" within 30 (thirty) calendar days from the date of signing the report on the results of the auction.

Auction currency – Euro.

Payment currency – Euro (for non-residents of the Republic of Belarus).

Payment currency – Belarusian rubles at the rate of the National Bank of the Republic of Belarus as of the date of payment (for residents of the Republic of Belarus).

Terms of payment for the Object purchased at the auction shall be agreed by the Winner of the auction (Bidder) and the Seller at conclusion of the purchase contract.

Winner of the auction (Bidder) shall pay to the Auction Organizer a fee in the amount of 5% (five per cent) of the selling price of the auctioned Object within 10 (ten) working days from the date of signing the report on the results of the auction.

Should the auction be declared void due to the fact that only one bidder applied for participation in it, the auctioned Object shall be sold to such a bidder provided that he agrees thereto at the starting price increased by 5 % (five per cent).

BNH Petrokimya Ticaret Limited Sirketi is granted a single-channel scheme for the sales of acrylic fibers produced by OJSC "Naftan", and polyester yarns produced by OJSC "Svetlogorsk Khimvolokno". Bidders are subject to the terms and conditions specified by legislation of the Republic of Belarus for the Winner of the auction.

**The auction shall take place on 24 June 2015 at 14:00 at the address: Minsk, Komsomolskaya Str. 11, 2<sup>nd</sup> floor, office 4.**

The following persons are invited to participate in the auction: citizens, legal entities, and individual entrepreneurs in the Republic of Belarus, foreign investors who have applied for participation in the auction (in the form set by the Organizer of the auction), provided a copy of the payment order for the earnest money deposit transfer certified by the bank, an awareness statement with regard to the documents and the auctioned Object for sale (in the form set by the Organizer of the auction), and concluded with the Organizer of the auction an agreement on the rights and obligations of the parties in preparation and holding of the auction (in the form set by the Organizer of the auction), the following documents shall also be attached: legal entities – power of attorney issued to the representative of the legal entity, copies of incorporation documents and of the state registration certificate; individual entrepreneurs – copy of the state registration certificate; individuals – passport, individual's representatives – passport and a notarized copy of the power of attorney; organizations and individuals (non-residents of the Republic of Belarus) – duly legalized incorporation documents and an extract from the Trade Register of the country of origin (the extract shall be issued not earlier than six months prior to the date of application for participation in the auction) or other equivalent proof of the legal status according to the legislation of the country of origin, document of creditworthiness issued by the home bank or other financial institution with duly certified translation into the Belarusian (Russian) language; representatives of legal persons or individuals (non-residents of the Republic of Belarus) – duly legalized power of attorney. At submission of the documents the applicant (representative) shall present an identity document, and the CEO of a legal person – a document certifying his/her authorities. Documents submission by post is not permitted. Information about the auction participants shall not be disclosed.

Earnest money deposit for residents of the Republic of Belarus shall be transferred to the account 3012154337010 at JSC "BPS-Sberbank", Banking Services Centre No.703, 220004, Minsk, Kalvaryiskaya Str. 4a, code 369.

Earnest money deposit for non-residents of the Republic of Belarus shall be transferred to:

- 949817110 at DEUTSCHE BANK AG Frankfurt am Main SWIFT code DEUTDEFF (Euro).

Beneficiary – Republican Unitary Enterprise "Institute of Real Estate and Appraisal", UNP 190055182. Payment purpose: earnest money deposit for participation in the auction on selling equity stakes of OJSC "Naftan" and OJSC "Mogilevkhimvolokno" in BNH Petrokimya Ticaret Limited Sirketi, held on 24 June 2015.

The earnest money deposit paid by the participant that becomes the Winner (the Bidder), will be included in the amount of the final price for the auctioned Object. The earnest money deposit paid by the non-winners will be refunded by the Organizer of the auction in form of a wire transfer to their respective accounts within 5 (five) banking days from the date of the auction (the scheduled date of the auction in the event that the auction is declared void) or from the date of registration by the Organizer of the auction of a refusal to participate in the auction.

Applications for participation and the required documents are invited on working days from 8.30 to 12.30, from 13.30 to 16.30 at the address: Minsk, Komsomolskaya Str. 11, office. 2. Deadline for applications submission 23 June 2015 at 12:00.

The Organizer of the auction or the Seller is entitled at its sole discretion to remove the auctioned Object (Lot) from bidding prior to its announcement as sold without giving any reasons.

☎ **Organizer: + 375 (17) 306-00-57, + 375 (29) 356-90-03, + 375 (29) 550-09-52 • www.ino.by • e-mail: [torgi@ino.by](mailto:torgi@ino.by)**